

CAPITAL ALLOWANCES SUPERPOWER

WHAT ASSETS CAN I CLAIM FOR?

Before 1st April 2021, a business was able to claim a 100% deduction against business profits on certain capital investments of up to £1m per accounting period. But with the new Capital Allowances Superpower businesses can now claim 130% deduction for certain NEW assets that qualify with no limits.

Here's a look at some of the items that qualify

- 1. Carpets
- 2. Computer equipment and servers
- 3. Fire alarm installations including sprinklers
- 4. Equipment for extinguishing or containing fires such as fire extinguishers
- 5. Advertising signs



- 6. Printers
- 7. Solar panels
- 8. Phone system
- 9. CCTV
- 10. Burglar alarm
- 11. Fitted kitchen
- 12. Bathroom suites i.e. wash basin, sinks, baths and showers
- 13. White goods – cookers, washing machines, dishwashers and fridges
- 14. Office furniture – chairs and desks
- 15. Vans
- 16. Tools such as saws or lawnmower
- 17. Electric vehicle charge points
- 18. Lorries
- 19. Motorcycles
- 20. Refrigeration units
- 21. Storage equipment
- 22. Lifts, escalators and moving walkways *
- 23. Air-conditioning and air cooling systems *
- 24. Hot and cold water systems *
- 25. Electrical systems, including lighting systems *

*These items will only receive 50% capital allowance deduction, not the 130% super deduction.